



Management of Value (MoV)

Training Course

Certification provided by

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GLOBAL BEST PRACTICE

Why Bakkah?

Bakkah is a leading company that owns two subsidiaries: **Consulting Company and Learning Company**. With a team of highly experienced and certified professionals, we will help you capitalize on opportunities driven by proven business practices.

We help you obtain professional certificates that will take your career to the next level. Our Learning products focus on building and boosting capabilities by offering the best and latest internationally accredited training courses in various fields, including: Project Management, Human Resource, Business Analysis, Information Technology, Quality Management, Supply Chain Management and Logistics.

We are keen to use and keep up with the latest global learning methods and processes. Since our training courses are flexible and aligned with the global changes, this will ensure an ongoing learning process and build high-quality capabilities.



Bakkah in Numbers





Course Objective

Management of Value (MoV) provides a set of principles, processes and techniques to enable organizations and individuals to maximize the benefits from their portfolios, programmes and projects.







The purpose of the foundation level qualification is to confirm that a candidate has sufficient knowledge and understanding of the MoV guidance to:

- Enable participants to contribute effectively to MoV activities led by others
- Enable participants to understand and explain MoV to others
- Pre-qualify candidates for the MoV Practitioner Exam (when developed) or for other training and qualification systems in Value Management.



Course Methodology

Online Training





-  5 Days – Online Training
-  Exam Simulation
-  Practice Test
-  Group Activity (Break-out Session) after each lesson
-  Access to additional References – Glossary/ Recommended Reading/ Syllabus
-  Material language will be in English





Targeted Audience

- The MoV Qualification is intended for three groups of people:

-  Management and staff in an organization wishing to acquire an understanding of MoV, whether MoV is embedded in their organization or not.
-  The PPM community, for whom the guide is aimed at those involved in directing, managing, supporting and delivering portfolios, programmes and projects. This includes Senior Management, Programme Managers,
-  Project Managers, Change Managers and Project and Programme Office staff and their sponsors.
-  Those who apply the methods in other PPM guides to build on and enhance the activities to maximise value and delivery of benefits.



Course Outline



Introduction

- What is value?
- What is management of value?
- Why is MoV important?
- Where and when should MoV be used?



Processes

- Framing the programme or project .
- Gathering information
- Analyzing information
- Processing information
- Evaluating & selecting
- Developing value improving proposals
- Implementing & sharing the outputs.
- Risk progress report.



Principles

- Principle 1: Aligns with organization's strategy.
- Principle 2: Focus on functions & required outcomes
- Principle 3: Balance the variables to maximize the value
- Principle 4: Apply MoV throughout the investment decision
- Principle 5: Tailor MoV activity to suit the subject.
- Principle 6: Learning from experience & improve
- Principle 7: Assign clear roles & responsibilities and build a supportive culture



Techniques

- Function Analysis
- Function Cost Analysis
- Value Engineering Analysis
- Techniques Commonly Used in MoV



Approach to Implementation

- Plan MoV Activities
- Understand & Articulate Value
- Prioritize Value
- Improve Value
- Quantify Value
- Monitor Improvements in Value



Environment: Responding To Internal & External Influences

- Introducing an MoV Policy
- Roles & Responsibilities
- «Setting Up a Plan for Implementing The Policy»
- Introducing Training
- Study Leader Handbook
- Data Capture & Feedback
- Monitoring & Measuring Benefits
- Overcoming Barriers to Embedding MoV
- Avoiding Failure



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